

Annual Report of Claxton Parish Pit Charity May 2022

Trustees during 2021/22

Terry Kendrick, Chair and independent member; David Hamblin, Secretary and Chair of Parish Council; Mike Balmer, Treasurer, independent member; Paul Carter, representing Claxton Parochial Church Council; Jason Cantrill, Parish Councillor; Susi Catchpole, Parish Councillor; Jos Harwood, Parish Councillor; Kevin Parker, independent member representing Ducan's Marsh

Introduction

Claxton Parish Pit Charity (the Pits Trust) is registered charity No 243172. The Trust receives income from three regular sources; Ducan's Marsh, a Site of Special Scientific Interest, for which grants are received from Natural England as well as grazing rent; Number 3 The Warren, a semi-detached house in the village which is let; and a share of the income from the solar panels on the Village Hall which were funded by the Trust.

Governance

The Governing Document of the Claxton Pit Trust follows a standard Charity Commission model and is available on the village web site for all to read. Trustees are not remunerated and do not claim expenses.

During the year the incoming Independent Chair led a refresh of governance documentation based upon the governance review undertaken by the outgoing Independent Chair. The outcomes from this process are a risk register and a brief strategic plan. The risk review noted key risks and considered appropriate management strategies to mitigate these risks. The strategic plan considered future Trust activities in the coming years within our projected levels of income.

Meetings

The Trustees have met six times in 2021/22.

Finance

The Treasurer prepares a financial report for each meeting showing income and expenditure. The Trust is required to have enough reserves to meet any likely shortfall in income and the target of two years' expenditure has been set. Accounts are provided annually to the Charity Commission and made available to parishioners.

Asset management

No 3 Warren - This is the primary asset of the Trust and was refurbished in 2015. It is let through professional property managers. Minor maintenance items were completed during the year.

Ducan's Marsh - Under an agreement with Natural England, we are subject to Higher Level Stewardship management which while providing grant income requires us to pro-actively manage the site in line with their guidance. The marsh is let for grazing for part of the year under this arrangement.

Open days for the village and visitors have been suspended during the Covid pandemic. The maintenance, access and enhancement of the site continued during the year. This included the installation of extra nesting boxes.

Community Orchard - The creation of a community orchard on the former allotments continues with ongoing management of the site. Trees have been purchased and planted during the year.

Requests for support

Educational grants to individuals. Funds exist to support educational needs. During the year the Trust has offered help for laptop purchase to support online learning and has provided public transport financial support for attendance at college in Norwich.

Contact Care - The Trust provides the cost of the 24-hr lifeline emergency response service provided by South Norfolk Council through Contact Care and a number of residents continue to be supported. All residents of Claxton are eligible. The Trust welcomes further requests which are considered in confidence.

Grants to organisations -Work commenced to provide a replacement bench, an information panel and bike rack within the churchyard and was essentially complete by the end of the financial year.

The Accounts and Treasurer's Report

An unaudited financial statement for 2021/22 is available on the Village website and notice board.

Terry Kendrick

Independent Chair, 16 May 2022

Claxton Parish Pit Charity (Pits Trust) 2021-2022 END YEAR Budget Statement

YEAR END OUT-TURN 31/03/2021	INCOME AND EXPENDITURE	BUDGET YEAR END 31/03/2022	ACTIVITY TO 31/03/2022	
£	INCOME	£	DETAILS	£
7,593.60	Rent	7,593.60		7,593.60
468.00	Natural England	468.00	HLS Annual Payment	468.00
327.00	Grazing at Ducan's Marsh	150.00		160.00
855.59	Claxton Village Hall	800.00	Solar Panel income	822.80
£9,244.19	TOTAL BUDGETED INCOME	£9,011.60	INCOME TO DATE	£9,044.40
£	EXPENDITURE	£	DETAILS	£
247.77	Alan Boswell Group	260.00	Buildings insurance (3TW)	272.54
220.80	3 The Warren Maintenance	3,000.00		695.00
9.60	3 The Warren Fire/Electrical Safety	10.00	Extinguisher service, annual electrical check	225.60
159.60	Zurich Insurance	180.00	Liability insurance (renews November)	157.00
940.00	Donations and Grants (various)	1,500.00		753.39
828.00	Educational and Learning Support	2,000.00	Standard budget allocation	301.60
168.00	Adepta Limited	175.00	Audit services for 2020-21	174.00
5.60	Waveney Internal Drainage Board	5.60	Drainage Rates for Ducan's Marsh	5.60
0.00	Claxton & Carleton Village Hall	48.00	6 meetings @ £8 per hour	40.00
626.95	Contact Care	1,000.00	Annual budget	803.28
8.08	Miscellaneous Expenditure	150.00	Postage, printing etc	13.41
0.00	Community Orchard	1,000.00		219.82
0.00	Ducan's Marsh management	1,000.00	Maintenance budget	109.92
£3,214.40	TOTAL BUDGETED EXPENDITURE	£10,328.60	EXPENDITURE TO DATE	£3,771.16
9,244.19	Total Income	9,011.60	TOTAL INCOME TO DATE	9,044.40
-3,214.40	Total Expenditure	-10,328.60	TOTAL EXPENDITURE TO DATE	-3,771.16
£6,029.79	UNDER/OVERSPEND	-£1,317.00	IN-YEAR BALANCE	£5,273.24
BANK BALANCES AT		31/03/2022		
	Current Account	£1,035.31	Start of Year Balance	£19,774.75
	Less unrepresented cheques	£0.00	In-Year Receipts	£9,044.40
	Plus uncredited receipts	£0.00	In-Year Expenditure	-£3,771.16
	Charity Bank account (Reserve)	£14,024.15	Interest on Charity Bank Account	£11.11
	Savings Account	£10,000.16	Interest on Savings Account	£0.52
	TOTAL	£25,059.62	Current Overall Balance	£25,059.62